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10th Csef-Igier Symposium on Economics and Institutions

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Program

Centro Internazionale per la Cultura Scientifica "Villa Orlandi"
Anacapri, 23-27 June 2014

Monday, 23 June 2014

Afternoon Session: Micro Theory

13.00 – 14.00 **Registration**

14.00– 14.45 **Hamid Sabourian** (University of Cambridge)

TBA

14.45 – 15.30 **Pierpaolo Battigalli** (Università Bocconi and IGER)

Monetary policies in self-confirming equilibria with uncertain models (joint with S. Cerreia-Vioglio, F. Maccheroni, M. Marinacci, T. Sargent).

15.30 – 16.00 **Coffee Break**

16.00 – 16.45 **Marco Pagnozzi** (Università di Napoli 'Federico II' and CSEF)

*Entry by Takeover: Auctions vs. Bilateral Negotiations
(joint with Antonio Rosato)*

16.45 – 17.30 **Martin Dufwenberg** (Università Bocconi and IGER)

Frustration & Anger in Games (joint with P. Battigalli and Alec Smith)

Tuesday, 24 June 2014

Morning Session: Applied Econometrics

- 9.00 – 9.45** **Costas Meghir** (Yale University)
TBA
- 9.45 – 10.30** **Andrew Ellul** (Indiana University and CSEF)
*Learning through a Smokescreen: CEO Compensation over Tenure
(joint with C. Cella and N. Gupta)*
- 10.30 – 11.00** **Coffee break**
- 11.00 – 11.45** **Orazio Attanasio** (UCL)
TBA
- 11.45 – 12.30** **Dimitris Christelis** (CSEF, CFS and CEPAR)
*The effect of parental education on children's scholastic achievement: a
non-parametric bounds analysis (joint with J. Messina and M. Lugo)*
- 12.30 – 14.00** **Lunch**

Afternoon session: Finance

- 14.00– 14.45** **Robert Marquez** (UC Davis)
TBA
- 14.45 – 15.30** **Elena Carletti** (Università Bocconi and IGER)
Deposits and Bank Capital Structure (joint with F. Allen and R. Marquez)
- 15.30 – 16.00** **Coffee Break**
- 16.00 – 16.45** **Marco Pagano** (Università di Napoli 'Federico II' and CSEF)
Advertising Arbitrage (joint with S. Kovbasyuk)
- 16.45 – 17.30** **Nicolas Serrano-Velarde** (Università Bocconi and IGER)
*Bank Financing in Times of Crisis:Evidence from RDD Time Series
Estimates (joint with G. Rodano and E. Tarantini)*
- 17.30 – 18.15** **Silvio Petriconi** (Università Bocconi and IGER)
Bank Competition, Information Choice and Inefficient Lending Booms

Wednesday 25 June 2014

Morning Session: Macro Finance

- 9.00 – 9.45** **Fernando Broner** (CREI, Upf)
Sovereign Debt Markets in Turbulent Times: Creditor Discrimination and Crowding-Out Effects (joint with A. Erce, A. Martin and J. Ventura)
- 9.45 – 10.30** **Marco Di Maggio** (Columbia Business School)
Credit-Induced Boom and Bust (joint with A. Kermani)
- 10.30 – 11.00** **Coffee break**
- 11.00 – 11.45** **Nicola Pavoni** (Università Bocconi and IGIER)
TBA
- 11.45 – 12.30** **Tommaso Oliviero** (Università degli Studi di Napoli federico II and Csef)
Financial Intermediation, House Prices and the Welfare Effects of the US Great Recession (joint with D. Menno)
- 12.30 – 14.00** **Lunch**

Afternoon session: Macro Finance

- 14.00– 14.45** **Victor Rios-Rull** (University of Minnesota)
TBA
- 14.45 – 15.30** **Dmitriy Sergeyev** (Università Bocconi and IGIER)
Financial Shocks and Job Flows (joint with N. Mehrotra)
- 15.30 – 16.00** **Coffee Break**
- 16.00 – 16.45** **Salvatore Morelli** (University of Naples Federico II)
Banking crises and stock market crashes in the US: the response of top shares in historical perspective
- 16.45 – 17.30** **Carlo Favero** (Università Bocconi and IGIER)
Implications of Return Predictability across Horizons for Asset Pricing Models (joint with F. Ortù, A. Tamoni and H. Yang)

20.00 Social Dinner

Thursday 26 June 2014

Morning Session: Applied Micro

- 9.00 – 9.45** **Nicola Persico** (Kellogg School of Management)
TBA
- 9.45 – 10.30** **Viktar Fedaseyev** (Università Bocconi and IGER)
The Economics of Debt Collection: Enforcement of Consumer Credit Contracts (joint with R. Hunt)
- 10.30 – 11.00** **Coffee break**
- 11.00 – 11.45** **William Fuchs** (Berkeley-Haas and IZA)
Optimal Contracting and the Organization of Knowledge (joint with L. Garicano and L. Rayo)
- 11.45 – 12.30** **Giovanni Immordino** (Università di Salerno and CSEF)
Taxing Cash to Fight Collaborative Tax Evasion? (joint with F. Russo)
- 12.30 – 14.00** **Lunch**

Afternoon session: Macro

- 14.00– 14.45** **Harald Uhlig** (University of Chicago)
TBA
- 14.45 – 15.30** **Michele Lenza** (European Central Bank)
Money Market Uncertainty and Macroeconomic Implications (joint with C. Altavilla and G. Carboni)
- 15.30 – 16.00** **Coffee Break**
- 16.00 – 16.45** **Giorgio Primiceri** (Northwestern University)
Credit Supply and the Housing Boom (joint with A. Justiniano and A. Tambalotti)
- 16.45 – 17.30** **Raffaella Giacomini** (University College London)
Robust Bayes inference in SVARs

Friday 27 June 2014

Morning Session: AXA Session on Business Groups

- 9.00 – 9.45** **Amit Seru** (Chicago Booth)
TBA
- 9.45 – 10.30** **Gordon Phillips** (USC Marshall School of Business)
TBA
- 10.30 – 11.00** **Coffee break**
- 11.00 – 11.45** **Francis Kramarz** (CREST)
Are Internal Labor Markets Active in French Business Groups ? (joint with G. Cestone, C. Fumagalli and G. Pica)
- 11.45 – 12.30** **Belen Villalonga** (NYU Stern)
TBA
- 12.30 – 13.15** **Yishay Yafeh** (Hebrew University of Jerusalem)
TBA
- 13:15 – 14.30** **Lunch**