

## ANDRAS FULOP

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### EDUCATION

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- **Ph.D. Candidate in Finance** University of Toronto, Rotman School of Management 2000- present  
Thesis Title: "Structural Credit Risk Models: Theory and Estimation" Expected Completion Date: June 2006
- **M.A. in Economics**, University of Toronto, 2000
- **M.Sc. in Economics**, Budapest University of Economic Sciences, 1999

### RESEARCH INTERESTS

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Credit Risk, Derivatives, Financial Econometrics

### TEACHING EXPERIENCE

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- 2002,2004,2005, Business Finance, Instructor, Rotman School of Management
- 2003-2004, Options and Futures, Teaching Assistant for Jin-Chuan Duan, Rotman School of Management
- 2001, Options and Futures, Teaching Assistant for John Hull, Rotman School of Management
- 1999, Macroeconomics, Economic History, Teaching Assistant University of Toronto, Department of Economics

### RESEARCH EXPERIENCE

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- 2005 summer, Hungarian National Bank, Research Division, Visiting Researcher
- 2002-2004, Research Assistant for Jin-Chuan Duan, Rotman School of Management

### AWARDS

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- 2000-2004 Harvey Rourke Fellowship
- 1999-2004 University of Toronto Fellowship
- 1999 Soros Foundation Fellowship

### PUBLICATIONS

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- "Maximum Likelihood" (with Jin-Chuan Duan) in *Encyclopedia of Actuarial Science*, 2004, eds. Jozef Teugels and Bjorn Sundt, Wiley, Volume 2, 1107-1115.

## WORKING PAPERS

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- “Feedback Effects of Rating Downgrades” (*Job Market Paper*)
- “Estimating the Structural Credit Risk Model When Equity Prices Are Contaminated by Trading Noises” (with Jin-Chuan Duan), (*under review in the Journal of Econometrics*)

## WORK IN PROGRESS

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- “Does the Stock Price Jump Frequently? - An Analysis of High-Frequency Data in the Presence of Microstructure Noises” (with Jin-Chuan Duan)

## ACADEMIC PRESENTATIONS

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- “Estimating the Structural Credit Risk Model When Equity Prices Are Contaminated by Trading Noises”, 27-29 June 2005, Institute of Economics Summer Workshop, Budapest
- “Feedback Effects of Rating Downgrades” 2004, Capital Markets Workshop, Rotman School of Management
- “Predictability of the Stock Market by the Dividend Yield-Do we know enough to gain?” 2002, Northern Finance Association Meeting

## PERSONAL

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- **Citizenship:** Hungarian
- **Date of Birth:** February 6, 1976
- **Languages:** Native language: Hungarian, Second language: English, Fluent in French, Italian

## REFERENCES

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- **Jin-Chuan Duan (Advisor)**, Rotman School of Management  
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- **Alan White**, Rotman School of Management  
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