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SIMONE MANGANELLI

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PERSONAL INFORMATION

Date of birth: 15 February, 1970
Sex: Male
Citizenship: Italian
Marital Status: Married

RESEARCH INTERESTS

Financial Econometrics
European Financial Markets Integration
Risk Management and Monetary Policy
Asset Allocation

EDUCATION

University of California, San Diego, Department of Economics

Doctor of Philosophy, Economics — 1996-2000
Thesis: "Estimating Market Risk: CAViaR, Conditional Value-at-Risk by Regression Quantiles"
Advisors: ***Robert F. Engle, Clive W.J. Granger (2003 Nobel Laureates in Economics)***
Master of Arts, Economics — 1996-1998

University of Siena, Department of Economics — 1995-1998
Italian Doctorate, Economics

Bocconi University, Milan
Bachelor of Arts, Economics (Summa cum Laude) — 1988-1994

Liceo Scientifico "Collegio alla Querce", Florence
Scientific High School (Final grade: 60/60) — 1983-1988

EMPLOYMENT

European Central Bank, Frankfurt am Main, Germany
Senior Economist, Financial Research Division — March 2004 – present
Economist, General Economic Research Division — Sep 2000 – Feb 2004

Teaching Assistant
University of California, San Diego — 1997-2000
Bocconi University (Milan) — 1995

PUBLICATIONS IN REFEREED JOURNALS

"Quantifying the Risk of Deflation" (with Lutz Kilian), forthcoming, ***Journal of Money, Credit, and Banking***.

"Duration, Volume and Volatility Impact of Trades", 2005, ***Journal of Financial Markets***, 8: 377-399.

"Asset Allocation by Variance Sensitivity Analysis", 2004, ***Journal of Financial Econometrics***, 2(3): 370-389.

"CAViaR: Conditional Autoregressive Value at Risk by Regression Quantiles" (with Robert F. Engle), 2004, ***Journal of Business and Economic Statistics***, 22(4): 367-381.

"EMU and the European Financial System: Structure, Integration and Policy Initiatives" (with Philipp Hartmann and Angela Maddaloni), 2003, ***Oxford Review of Economic Policy***, **19**(1): 180-213.

OTHER PUBLICATIONS

"Equity Market Integration of New EU Member States" (with Lorenzo Cappiello, Bruno Gerard and Arjan Kadareja), 2006, "*Financial Development, Integration and Stability. Evidence from Central, Eastern and South-Eastern Europe*", ed. by K. Liebscher, J. Christl, P. Mooslechner and D. Ritzberger-Grünwald, Edward Elgar UK.

"Capital Markets and Financial Integration in Europe" (with Philipp Hartmann and Cyril Monnet), 2006, *Competition and Profitability in European Financial Services. Strategic, Systemic and Policy Issues*, ed. by A. Mullineux, M Balling and F. Lierman, SUERF, Routledge.

"A Comparison of Value-at-Risk Models in Finance" (with Robert F. Engle), 2004, *Risk Measures in the 21st Century*, ed. Giorgio Szegö, Wiley Finance.

"A Framework for Forecasting and Evaluating Inflation Risks" (with Lutz Kilian), in: *The Economic Outlook for 2004. Proceedings of the 51st Conference on the Economic Outlook*, Ann Arbor, November 2003.

EDITED VOLUMES

Co-editor of *Risk Management for Central Bank Foreign Reserves*, European Central Bank, Frankfurt am Main, May 2004, edited by Carlos Bernadell, Pierre Cardon, Joachim Coche, Francis X. Diebold and Simone Manganelli.

WORKING PAPERS

Asset Allocation by Penalized Least Squares, ECB Working Paper, forthcoming.

Market Discipline, Financial Integration and Fiscal Rules: What Drives Spreads in the Euro Area Government Bond Market? (with Guido Wolswijk), ECB Working Paper, forthcoming.

Financial Integration of New EU Member States (with Lorenzo Cappiello, Bruno Gerard and Arjan Kadareja), ECB Working Paper No. 683, October 2006.

The Impact of the Euro on Financial markets (with Lorenzo Cappiello, Peter Hördahl and Arjan Kadareja), ECB Working Paper No. 598, March 2006.

A New Theory of Forecasting, ECB Working Paper No. 584, January 2006.

"Measuring Co-movements by Regression Quantiles" (with Lorenzo Cappiello and Bruno Gerard), ECB Working Paper No. 501, July 2005.

"The Central Banker as a Risk Manager: Quantifying and Forecasting Inflation Risks" (with Lutz Kilian), CEPR Discussion Paper No. 3918, June 2003 and ECB Working Paper No. 226, April 2003.

SEMINAR PRESENTATIONS

2005: London School of Economics, Birkbeck College (University of London), Cass Business School, University of Piraeus (Athens), Norwegian School of Business (Oslo)

2004: Tilburg University, University of Michigan

2003: Bocconi University (Milan), Bonn University, Deutsche Bundesbank, Erasmus University (Rotterdam), Frankfurt University, Humboldt University (Berlin), Maastricht University.

2001: University of Kiel.

2000: Bocconi University (Milan), European Central Bank, Lehman Brothers (New York), Purdue University, Universidad Carlos III, Universidad de Alicante, Unversitat Pompeu Fabra, University of California, San Diego, UQAM.

CONFERENCE PRESENTATIONS

2006 17^{th} EC^2 Conference: "The Econometrics of Monetary Policy and Financial Decision-making", Rotterdam
7^{th} Macroeconometric Workshop: "Is Macroeconometrics Back?", Halle
European Finance Association (Zurich)
European Meeting of the Econometric Society (Vienna)

2005: First Italian Congress in Econometrics and Empirical Economics (Venice)

2004: **Innovations in Financial Econometrics: In Celebration of the 2003 Nobel (New York University)**
International Conference on Policy Modeling, Ecomod (Paris)
Conference on Risk Measures for the 21^{st} Century (Milan)

2003: European Meeting of the Econometric Society (Stockholm)
North American Summer Meeting of the Econometric Society (Chicago)
CEPR European Summer Symposium in Macroeconomics (Athens)

2002: The European Investment Review Conference (London)
Conference on Computing in Economics and Finance (Aix-en-Provence)

2001: German Finance Association (Vienna)
European Meeting of the Econometric Society (Lausanne)
Market Microstructure and High-Frequency Data in Finance (Sønderborg)

2000: New Methods for Financial Risk Management, CIRANO (Montreal)
Conference on The State of the Art on Value at Risk, SIRIF (Edinburgh)

1999: Conference on Computing in Economics and Finance, Boston College (Boston)

FELLOWSHIP, HONOURS AND AWARDS

1998: University of California, San Diego: Econometric Analysis Fellowship
1994: Bocconi University: Gold Medal for excellence in undergraduate studies
1988: Collegio alla Querce, Florence: Distinction for excellence in high school studies

OTHER PROFESSIONAL ACTIVITIES

2005: Member of the scientific committee of the European Finance Association 32nd Annual Meeting
2005: Member of the scientific committee of the First Italian Congress in Econometrics and Empirical Economics

REFEREEING

American Economic Review; Journal of Business & Economic Statistics; Journal of Econometrics; Journal of European Economic Association; Journal of Financial Econometrics; Journal of Financial Markets; Journal of Economic Dynamics and Control; International Journal of Central Banking; The Econometrics Journal; Journal of Banking and Finance; Journal of Forecasting; Journal of International Money and Finance; Journal of Risk; Quantitative Finance; Revue Finance.